Private Funding Opportunity in Pocono Summit, PA Presented By:



153 Nadine Blvd, Pocono Summit, PA 18346

PURCHASE → UPDATE → STR

- 5 Bedroom/2 Full Bath Cape Cod <u>LAKEFRONT</u>
- Stillwater Estates HOA (Coolbaugh Township, Monroe County)
- The Poconos highly sought after vacation rental destination

PROPERTY INVESTMENT SUMMARY

- **Purchase amount:** \$430,000 (loan closing May 26)
- Estimated closing & start up costs: \$70,000 approx (JP investment)
- Estimated loan term/maturity date: 8-12 months (TBD)

PARTICIPATION

- ✓ Loan: \$430,000
- ✓ Interest: 8% annualized
- ✓ Principal and interest paid in full within 5 business days of maturity date (date TBD)
- ✓ Exit strategy for loan is to continue working together or finance

SECURITY OF THE LOAN:

- Recorded FIRST lien position
- Guaranteed by JP Property Buyers LLC via promissory note

PLUS:

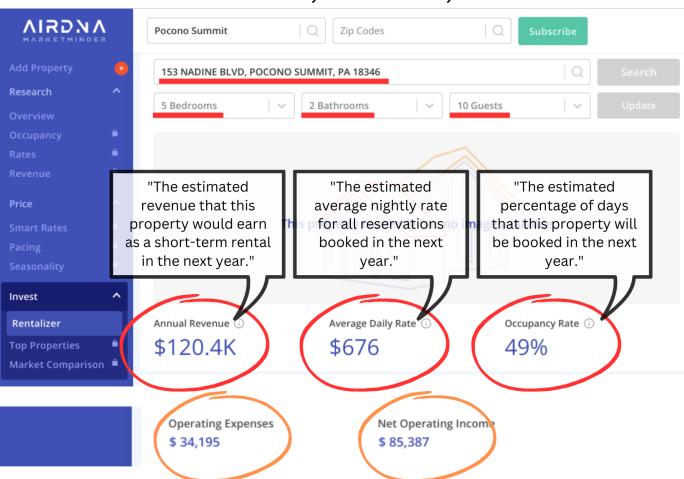
- Separate bank account used
- Strong communication & dedicated FB page
- Experienced STR borrower/operator
- 100% track record borrowing private money

- 8 month loan = \$22,936 interest
- 12 month loan = \$34,404 interest
- (\$2,867 per month)

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AIRDNA.com estimations for the upcoming year based on the data from other area, LAKEFRONT, vacation rentals



Neighboring rentals with similar set up and amenities:

- https://www.vrbo.com/711056?unitId=1258994
- https://www.vrbo.com/1015454?noDates=true&unitId=1563402
- https://www.vrbo.com/1474582?unitId=2033199
- (Just a few examples of homes that we can see their nightly rates others are already fully booked for summer 2023 so rates are not visible)