Private Funding Opportunity in Pocono Summit, PA Presented By:



JP Property Buyers

153 Nadine Blvd, Pocono Summit, PA 18346

<u>PURCHASE \rightarrow UPDATE \rightarrow STR</u>

- 5 Bedroom/2 Full Bath Cape Cod <u>LAKEFRONT</u>
- Stillwater Estates HOA (Coolbaugh Township, Monroe County)
- The Poconos highly sought after vacation rental destination

PROPERTY INVESTMENT SUMMARY

- **Purchase amount:** \$430,000 (loan closing May 26)
- Estimated closing & start up costs: \$70,000 approx (JP investment)
- Estimated loan term/maturity date: 8-12 months (TBD)

PARTICIPATION

- ✓ Loan: <u>\$130,000</u>
- ✓ Interest: <u>10%</u> annualized
- ✓ \$500 monthly good-faith payments (applied to final loan repayment)
- ✓ Principal and interest paid in full within 5 business days of maturity date (date TBD)
- \checkmark End of term, continue working together or pay off

SECURITY OF THE LOAN:

• Guaranteed by JP Property Buyers LLC via promissory note

PLUS:

- Strong communication & updates
- Experienced STR borrower/operator
- 100% track record borrowing private money
- 8 month loan = \$8,672 interest
- 12 month loan = \$13,000 interest
- (\$1,084 per month)

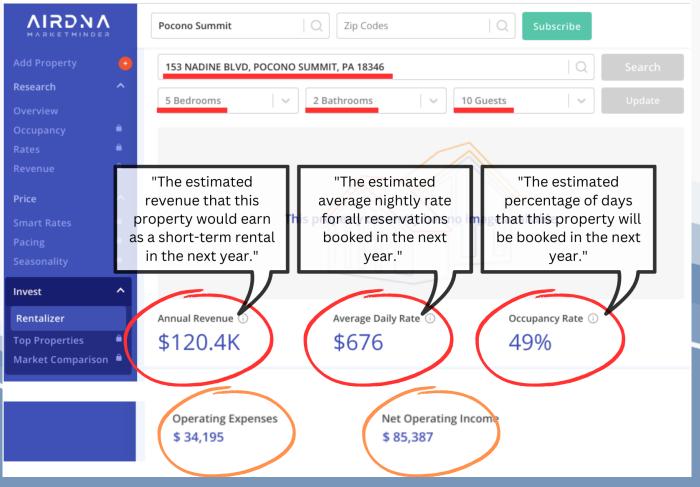
JP Property Buyers, LLC – Jennifer Purtill – 516-860-7984 – <u>ippropertybuyersllc@gmail.com</u> Private & only intended for the receiver

Private Funding Opportunity in Pocono Summit, PA Presented By:



JP Property Buyers

AIRDNA.com estimations for the upcoming year based on the data from other area, LAKEFRONT, vacation rentals



Neighboring rentals with similar set up and amenities:

- <u>https://www.vrbo.com/711056?unitId=1258994</u>
- https://www.vrbo.com/1015454?noDates=true&unitId=1563402
- <u>https://www.vrbo.com/1474582?unitId=2033199</u>
- (Just a few examples of homes that we can see their nightly rates others are already fully booked for summer 2023 so rates are not visible)

JP Property Buyers, LLC – Jennifer Purtill – 516-860-7984 – <u>ippropertybuyersllc@gmail.com</u> Private & only intended for the receiver